

Fixed Platforms Market Update Report To 2014

The fifth edition of this report is still one of the only forecasts covering this traditional backbone of the offshore oil and gas industry. This independent five year forecast and analysis explores the issues and trends facing the market, providing forecasts by region and sector as well as an insight into the drivers and dynamics of the industry.

The Fixed Platforms Market:

Fixed platforms have been the backbone of the offshore oil and gas industry since its inception. As such, trends typically seen in the fixed platform market have often been indicative of the overall trends seen in the wider offshore oil and gas industry. In recent times there has been an increased shift in attention towards deep and ultra deep-water projects. However, despite this, the outlook for the fixed platform installation market remains strong across the five year period to 2014.

A significant drop in installation activity was witnessed across 2008 and 2009 throughout the offshore oil and gas industry; and for the fixed platform market the story was no different. The lack of credit, a global recession and volatile oil price are all factors that contributed to the lower levels of investment in 2008 and 2009. But with a recovery seemingly taking place and a more stable oil price, Infield retain that the outlook for the next five years is positive. Despite the initial cutbacks in operator spending, long term strategies will result in continued installations across the industry worldwide. Whilst industry activity may be slow, it will likely be steady as more operators re-evaluate their options and become more willing to restart previously delayed or deferred developments, and undertake new projects as well.

Consequently, Infield expect steady growth throughout the fixed platform installation market. Capital expenditure (CAPEX) is set to be in excess of US\$80bn with 1,651 platforms forecast to be installed over the next 5 years. Asia is forecasted to have the largest CAPEX as countries like Malaysia and Thailand invest heavily into shallow water production. North America has the largest amount of platforms being installed which is reflective of the Gulf of Mexico's existing infrastructure and the popularity of relatively inexpensive caisson platforms in the region.

In mature regions such as the North Sea and the Gulf of Mexico, where fixed platform activity has been affected by deepwater and unconventional shale gas projects gathering pace, there is expected to be growth over the next five years. Innovative projects such as gas storage in the United Kingdom and deep gas in the shallow waters off the Louisiana Gulf of Mexico coast are examples of the industry utilising new technology and adapting fixed platforms for developing creative ways of extracting hydrocarbons. Along with the more conventional use of piled platforms these regions are expected to be more active in the fixed platform market as concerns over energy security and production rates create development opportunities in long established fields.

Although only representing 2% of the market in platform installations there is a large growth in CAPEX for gravity based platforms. These large fixed projects across the globe, designed to withstand environmentally harsh conditions, are attracting investment which provides further evidence of a promising outlook for the fixed platform market.

For more information please see the **Global Perspectives Fixed Platform Market Update Report To 2014**.

Who is buying the Market Update Reports?

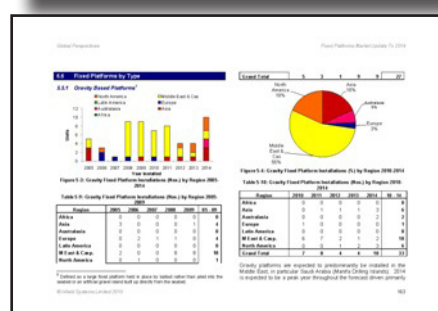
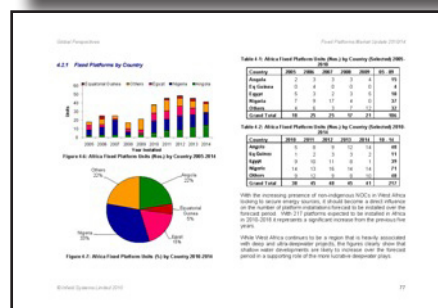
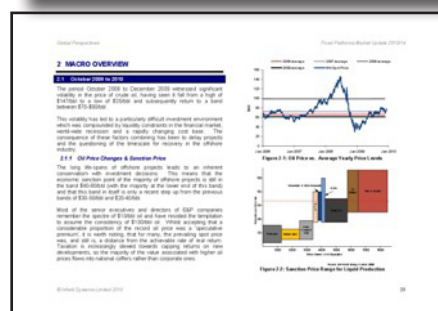
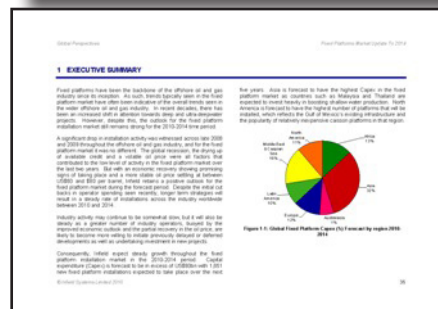
Organisations range from fully integrated oil companies, national oil companies, contractors, service and supply companies, manufacturers and industry consultants located in over 40 countries worldwide. The market forecast reports are used by senior management, industry and financial analysts and consultants for strategic decision making.

Why you should buy this report:

- Infield's modelling process, OFFPEX, is based upon a unique "bottom up approach". The component by component, project by project process is robust and has a proven track record
- The report contains the latest information on the probable impact of the current economic circumstances on the offshore oil and gas sector
- Utilise the Infield five year forecast for strategic decision making
- It provides an independent and up-to-the minute analysis of the fixed platforms market
- Appraise the report's region by region, country by country, and sector by sector CAPEX and platform installation analysis for each of the sectors within the market
- An in-depth analysis and discussion of the geographical, political and global strategies that will drive the fixed platform market forward over the next five years
- The report provides regional maps on key projects from the Offshore EnergyGateway Online Mapping System, highlighting areas of opportunity

Report Contents

- **Summary & Conclusions** provides a comprehensive overview of the global fixed platform forecast
- **Macro Overview** reviews the drivers behind the offshore oil and gas industry; including recent oil price changes, the impact of the global financial crisis on offshore activity, analysis of proved oil and gas reserves and oil and gas production, and the key game changers which could have short and long term impacts on the offshore market
- **Sector Analysis** provides an in-depth review of key trends and drivers in the fixed platform market, including regional factors, political influences and operator strategies
- **Regional Forecasts** for each region (Africa, Asia, Australasia, Europe, Latin America, Middle East & Caspian and North America) analysis is provided by country, fixed platform type, water depth and total weight for fixed platforms
- **Sector Forecasts** looks more specifically at fixed platforms type (Gravity based, Piled, Caisson, Jack Ups, CPT and Suction) by region, water depth and total weight
- **Global Forecasts** provides a global overview by region for the fixed platform market



Searchable Online Projects Database

Purchasers will receive 12 months' free access to either Europe or South East Asia for Fixed Platforms Online Database. Access provides a facilities listing of all projects being planned or considered for installation in the current year and four years forward, detailing;

- Operator
- Owners & Yards
- Facility Name
- Facility Type
- Water Depth
- Location
- Total Weight
- Jacket Weight
- Topside Weight
- Project Status
- Topside Function
- Installation Date
- Decommissioning Year
- Manned / Unmanned
- Access Means
- Production / Injection Wells
- Numbers of Piles

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