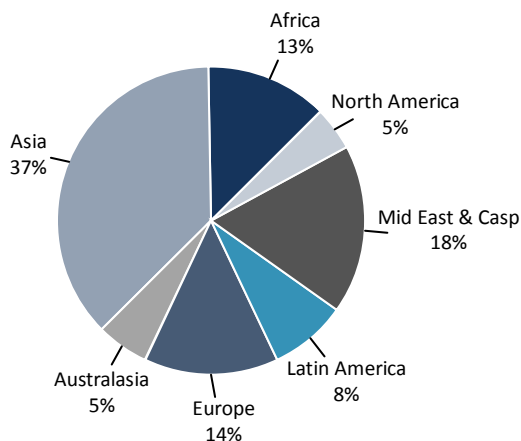


Infield Systems has just released the latest edition of its **Global Perspectives Fixed Platforms Market Report to 2017**. The new report provides a comprehensive forecast for fixed platform capital expenditure and installations over the next five years, covering the full range of platform types (Piled, Gravity Based, Gravity/Jack-up, Caisson, Jack-up, Suction Pile). The report provides analysis at both a global and a regional level, looking at fixed platforms by region/country, by operator, platform type, water depth and weight. A detailed analysis of macro market conditions as well as a summary of key prospects by region is also included.

The outlook for the global fixed platform market is positive, with the market projected to see an increasing level of investment over the next five years. With Asia's ever increasing demand for energy to fuel its growing economies, the region is likely to remain the key focus for fixed platform investment during the forecast and beyond. In fact, Asia is projected to account for a majority 37% share of global fixed platform Capex as well as 42% of the installation market. Aside from the traditional areas of fixed platform production, emerging markets such as Africa, and in particular West African countries, are expected to fuel demand and account for a growing share of the market in the future.



Global Fixed Platform Capex (%) by Region 2013 – 2017

Source: Infield Systems' Fixed Platforms Market Report to 2017

Within Asia, China will be a key driver of demand, as it attempts to sustain economic growth and reduce its reliance on foreign imports. Malaysia is also expected to continue to be a key player as the country needs to support its foreign and domestic demand. The recent budget announcement, which saw the Malaysian Government commit to providing a favourable tax regime for oil and gas companies for a ten year period, is likely to incentivise growth within the industry.

Fixed platform Capex levels in Africa are expected to be robust, exceeding levels seen during the historic period in every year of the forecast. Angolan and Nigerian developments continue to be the key drivers of demand with IOC's and some Independents carrying out some major fixed platform developments. Chevron is one of the key players in the region; with its Mafumeira project in Angola forecast to require substantial investment relating to the development of its associated fixed platforms. The company's fields in Nigeria are also expected to require significant expenditure over the forecast period to capture more of their associated gas.

Within Europe, Capex spend on fixed platform projects is expected to be 53% higher in comparison to the last five years, and in Australasia

major developments which are scheduled to take place offshore Australia's North West Coast should also provide long term support to the market.

Investment prospects in the other regions are more mixed. In the Middle East, despite a slight drop in Capex compared to the historic period, Iran's NOC NIOC is expected to continue to invest significant Capex for its various planned development phases of the South Pars field. Turning to Latin America, its share of the fixed platform market is projected to shrink slightly due to the reduction of activity in Mexico. However, the region is still expected to see a 29% increase in expenditure over the forecast period in comparison to the last five years. Finally, the Macondo incident in the Gulf of Mexico, along with booming onshore unconventional gas production has led to a decline in shallow water production in the US in recent years. However, with high oil prices, there is a renewed effort to exploit small shallow water reserves which could boost the country's demand for fixed platforms in the future, and as such, there could be a recovery in the North American market towards the latter part of the forecast to levels not seen since 2008.

IOC fixed platform investment is forecast to increase over the next five years, with Chevron taking the leading position in terms of capital investment. NOC's are also expected to see increased levels of expenditure over the forecast mainly fuelled by NOC's operating in Asia and in the Middle East & Caspian regions. Malaysian NOC Petronas is forecast to see the highest levels of NOC expenditure. The company is forecast to work on a number of fixed platforms globally, and thus, is not tied solely to activities in its parent country. Independent operators will also command a sizable chunk of market Capex over the forecast, with Asia and Europe projected to be key regions for independent operators.

Historically, operators have preferred to use conventional piled platform installations in shallow waters, and this trend is not expected to change during the forecast. The one exception is the US Gulf of Mexico market where caisson platforms have been favoured by operators in ultra-shallow waters. During the forecast, however, Europe is also expected to see its fair share of caisson platform installations, mainly driven by activity in the UK. Unconventional platforms, particularly gravity based platforms make up a small but significant part of the forecast, accounting for 8% of total forecast Capex.

In terms of water depth, Infield Systems expects to see an increase in Capex across most water depth categories. Platforms situated in the 25-50m and 51-75m water depth categories are expected to account for the largest share of the market during the forecast, with platforms situated in the 25-50m water depth category seeing the largest share of the installation market.

Report Contents

- **Executive Summary** provides an overview of the fixed platform market, highlighting the main points of the report as well as identifying the most important trends within the market.
- **Global Market Overview** provides an overview of current economic conditions in both developed and emerging markets, oil price trends and field sanction points, offshore production and reserves, as well as key industry trends, including the impact of unconventional and the growth of LNG on the global market.
- **Global Fixed Platform Market Overview** provides an in-depth analysis of the Fixed Platform sector, including a forecast for capital expenditure and installations by region, by operator, by platform type, water depth and weight band. Further detailed analysis is then provided about each platform type (Piled, Gravity Based, Gravity/Jack-up, Caisson, Jack-up and Suction Pile), including: number of platform installations as well as capital expenditure for each of these platform types by region, water depth and

total weight band. Commentary within this section also summarises the demand drivers behind the global fixed platform market and potential threats to that demand. This section also provides a detailed summary of the key projects driving future fixed platform demand as well as information on the most prominent manufacturers in the market.

- **Regional Analysis & Forecast** contains a detailed analysis and forecast for each of the following regions: Africa, Asia, Australasia, Europe, Latin America, Middle East & Caspian and North America. For each section, Infield Systems presents a market overview and then a forecast (2008-2017) in terms of capital expenditure and installations for fixed platforms by operator, by country, by type, by water depth and total weight band. Commentary on each of the region's key operator projects, and market trends is also included in this section. Regional maps of forecast fixed platform installations per region are also included in each regional overview.

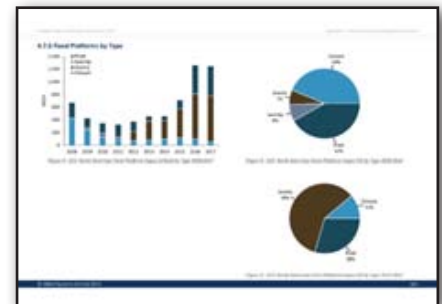
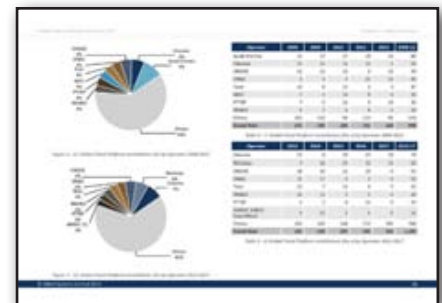
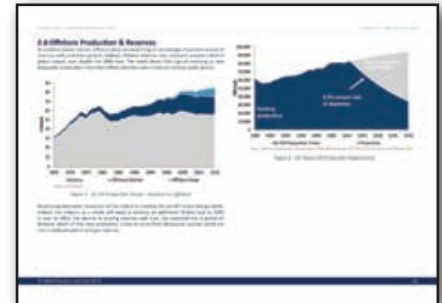
Why You Should Buy This Report

- The report contains data developed by Infield Systems' market modelling process, OFFPEX, which is based on a unique "bottom up approach" to forecasting. OFFPEX's component by component and project by project forecasting process is robust and has a proven track record
- This report is one of the core publications within the Global Perspectives series, and offers an in-depth analysis of the key market segments, countries and operators within this key offshore growth market.
- The report provides a comprehensive analysis of the offshore fixed platform market, the market drivers and the current operational challenges. This is supported by data which details capital expenditure by platform type as well as by forecast number of units to be installed.
- This report provides a macro overview of the industry as well as summarising many of the regional, political and economic drivers behind the offshore fixed platform market. In this way it not only provides an insight into the anticipated market trends over the forecast period but it also provides an insight into potential opportunities for operators, contractors and investors.

Global & Regional Perspectives Market Reports

Infield Systems publishes a range of market reports covering various aspects and regions of the oil, gas, renewable energy and associated marine industries. Utilising comprehensive in-house project databases, industry models and research capacity these reports are widely used by industry analysts and professionals:

- Deep & Ultra-deepwater
- Subsea
- Pipelines & Control Lines
- Fixed Platforms
- Floating Production Systems
- Offshore LNG
- Specialist Vessels & Accommodation
- Subsea Well Intervention
- Remotely Operated Vehicles
- Africa
- Arctic
- Asia
- Europe
- Australasia
- Latin America
- Middle East & Caspian
- North America



About This Report

Number of Pages:	348
Number of Figures:	406
Number of Tables:	233

EXECUTIVE SUMMARY

MACRO MARKET OVERVIEW

- Introduction
- Global Economic Update
 - Developed Economies
 - Eurozone
 - United States
 - Japan
 - Emerging Markets
 - China
 - India
 - Brazil
- Oil Markets
 - Short Term Price Dynamics
 - Long Term Price Dynamics
 - Base Case Scenario
 - Oil Glut Scenario
 - Commodity Super-Cycle Scenario
- Gas Markets
 - A New Demand Trajectory
 - The Retreat of Nuclear Power
 - The Rise of Shale Gas
 - The Internationalisation of Gas Markets
- Field Sanction Points
- Production Cost Curve
- Oil Companies & Contractors
 - Oil Companies
 - Oilfield Services

- Drilling
- Fabrication Yards
- Offshore Production & Reserves
 - Undeveloped Oil & Gas Reserves
 - Undeveloped Oil Reserves
 - Undeveloped Gas Reserves
- Key Trends
 - Deepwater
 - Harsh Environment
 - Marginal Developments
 - SURF vs. Conventional Field Developments
 - Growth in LNG
 - Impact of Unconventionals
 - Shale Gas
 - Tight Oil

GLOBAL OVERVIEW

- Global Overview
 - Global Fixed Platforms by Region
 - Global Fixed Platforms by Operator
 - Global Fixed Platforms by Platform Type
 - Global Fixed Platforms by Water Depth
 - Global Fixed Platforms by Weight
- Sector Overview
 - Piled Platform Demand by Region
 - Piled Platform Demand by Water Depth
 - Piled Platform Demand by Weight
 - Gravity (same as Piled)
 - Gravity/Jack-up (same as Piled)

- Caisson (same as Piled)
- Jack-Up (same as Piled)
- Suction Pile (same as Piled)
- Fixed Fabrication Overview

REGIONAL OUTLOOK

- Africa
 - Market Overview
 - Operators
 - Key Developments
 - Fixed Platforms by Country
 - Fixed Platforms by Type
 - Fixed Platforms by Water Depth
 - Fixed Platforms by Weight
- Asia (same as Africa)
- Australasia (same as Africa)
- Europe (same as Africa)
- Latin America (same as Africa)
- Middle East & Caspian (same as Africa)
- North America (same as Africa)

APPENDICES & NOTES

- Defined Regions/Countries
- Glossary, Acronyms & Abbreviations
 - Glossary
 - Product/Service Definitions
 - Abbreviations & Standards of Measurement
 - Organisations and Names

Online Database

InfieldLive Fixed Platforms Data Set

Purchasers of the Global Perspectives Fixed Platforms Market Report to 2017 receive 12 months access to a database of fixed platform facilities which are being planned, or considered for installation, in the current year and four years forward in the North West European Continental Shelf, Southern Europe and Eastern Europe.

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- Caisson
- Conductor Supported
- CPT
- Gravity
- Gravity/Jack-Up
- Guyed
- Jack-Up
- Piled
- Skirt Plate
- Suction Pile

For each project, the following information is provided:

- Region / Country
- Operator
- Facility Name
- Product
- Location
- Date/Year Installed
- Decommissioning Date/Year
- Platform Type
- Construction Material
- Project Status
- Piles
- Water Depth
- Function
- Wells - Production/Injection
- Well Slots on the Deck
- Jacket Weight (Tonnes)
- Total Weight (Tonnes)
- Topside Weight (Tonnes)
- Evacuation or Access Means
- Manned / Unmanned

Infield Systems' Fixed Platforms data set is unique in that it tracks every worldwide facility, from 10 tonne caisson platforms installed in the shallow waters of the Gulf of Mexico, through to the massive gravity based platforms, from 1947 through to 2025.

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Africa	700	350	1,400
Middle East	780	390	1,560
Asia Pacific	1,530	765	3,060
Americas	410	205	820

About Infield Systems

Infield Systems is an independent energy research and analysis firm that is dedicated to the provision of accurate and up-to-date data, market reports, mapping, analysis and forecasts for the offshore oil and gas and associated marine industries. Infield Systems also prepares market due diligence on mergers, acquisitions and transactions for clients in the energy industry. Infield Systems services clients in over 40 countries, including E&P companies, contractors, manufacturers, government agencies and financial institutions, and is widely acknowledged as the definitive independent source for information, research and analysis on the offshore energy sector. Infield Systems has developed a variety of business tools to help

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CONTENTS LIST

1. EXECUTIVE SUMMARY	39
2. MACRO MARKET OVERVIEW	43
2.1 Introduction	43
2.2 Global Economic Update	44
2.2.1 Developed Economies	44
2.2.1.1 Eurozone	44
2.2.1.2 United States	44
2.2.1.3 Japan	44
2.2.2 Emerging Markets	45
2.2.2.1 China	45
2.2.2.2 India	45
2.2.2.3 Brazil	45
2.3 Oil Markets	46
2.3.1 Short Term Price Dynamics	46
2.3.2 Long Term Price Dynamics	48
2.3.3 Base Case Scenario	48
2.3.3.1 Oil Glut Scenario	49
2.3.3.2 Commodity Super-Cycle Scenario	49
2.4 Gas Markets	50
2.4.1 A New Demand Trajectory	50
2.4.2 The Retreat of Nuclear Power	51
2.4.3 The Rise of Shale Gas	52
2.4.4 The Internationalisation of Gas Markets	53
2.5 Field Sanction Points	54
2.6 Production Cost Curve	55
2.7 Oil Companies & Contractors	56
2.7.1 Oil Companies	56
2.7.2 Oilfield Services	57
2.7.3 Drilling	58
2.7.4 Fabrication Yards	59
2.8 Offshore Production & Reserves	60
2.8.1 Undeveloped Oil & Gas Reserves	61
2.8.2 Undeveloped Oil Reserves	62
2.8.3 Undeveloped Gas Reserves	63

2.9 Key Trends	64
2.9.1 Deepwater	64
2.9.2 Harsh Environment	66
2.9.3 Marginal Developments	68
2.9.4 SURF vs. Conventional Field Developments	69
2.9.5 Growth in LNG	70
2.9.6 Impact of Unconventionals	72
2.9.6.1 Shale Gas	72
2.9.6.2 Tight Oil	74
3. GLOBAL OVERVIEW	77
3.1 Global Overview	77
3.1.1 Global Fixed Platforms by Region	78
3.1.2 Global Fixed Platforms by Operator	83
3.1.3 Global Fixed Platforms by Platform Type	88
3.1.4 Global Fixed Platforms by Water Depth	92
3.1.5 Global Fixed Platforms by Weight	96
3.2 Sector Overview	100
3.2.1 Piled Platform Demand by Region	100
3.2.2 Piled Platform Demand by Water Depth	104
3.2.3 Piled Platform Demand by Weight	108
3.2.4 Gravity Platform Demand by Region	111
3.2.5 Gravity Platform Demand by Water Depth	115
3.2.6 Gravity Platform Demand by Weight	118
3.2.7 Gravity/Jack-up Platform Demand by Region	121
3.2.8 Gravity/Jack-up Platform Demand by Water Depth	124
3.2.9 Gravity/Jack-up Platform Demand by Weight	127
3.2.10 Caisson Platform Demand by Region	130
3.2.11 Caisson Platform Demand by Water Depth	134
3.2.12 Caisson Platform Demand by Weight	137
3.2.13 Jack-Up Platform Demand by Region	140
3.2.14 Jack-Up Platform Demand by Water Depth	144
3.2.15 Jack-Up Platform Demand by Weight	147
3.2.16 Suction Pile Platform Demand by Region	150
3.2.17 Suction Pile Platform Demand by Water Depth	153
3.2.18 Suction Pile Platform Demand by Weight	156
3.2.19 Fixed Fabrication Overview	159

4. REGIONAL OUTLOOK	167
4.1 Africa	168
4.1.1 Market Overview	168
4.1.2 Operators	169
4.1.3 Key Developments	173
4.1.4 Fixed Platforms by Country	174
4.1.5 Fixed Platforms by Type	178
4.1.6 Fixed Platforms by Water Depth	182
4.1.7 Fixed Platforms by Weight	186
4.2 Asia	193
4.2.1 Market Overview	193
4.2.2 Operators	194
4.2.3 Key Developments	198
4.2.4 Fixed Platforms by Country	199
4.2.5 Fixed Platforms by Type	204
4.2.6 Fixed Platforms by Water Depth	208
4.2.7 Fixed Platforms by Weight	212
4.3 Australasia	219
4.3.1 Market Overview	219
4.3.2 Operators	220
4.3.3 Key Developments	224
4.3.4 Fixed Platforms by Country	225
4.3.5 Fixed Platforms by Type	229
4.3.6 Fixed Platforms by Water Depth	233
4.3.7 Fixed Platforms by Weight Band	237
4.4 Europe	242
4.4.1 Market overview	242
4.4.2 Operators	244
4.4.3 Key Developments	249
4.4.4 Fixed Platforms by Country	250
4.4.5 Fixed Platforms by Type	254
4.4.6 Fixed Platforms by Water Depth	258
4.4.7 Fixed Platforms by Weight Band	262

4.5 Latin America	269
4.5.1 Market Overview	269
4.5.2 Operators	270
4.5.3 Key Developments	274
4.5.4 Fixed Platforms by Country	275
4.5.5 Fixed Platforms by Type	279
4.5.6 Fixed Platforms by Water Depth	283
4.5.7 Fixed Platforms by Weight	287
4.6 Middle East & Caspian	292
4.6.1 Market Overview	292
4.6.2 Operators	293
4.6.3 Key Developments	297
4.6.4 Fixed Platforms by Country	298
4.6.5 Fixed Platforms by Type	302
4.6.6 Fixed Platforms by Water Depth	306
4.6.7 Fixed Platforms by Weight Band	310
4.7 North America	315
4.7.1 Market Overview	315
4.7.2 Operators	316
4.7.3 Key Developments	320
4.7.4 Fixed Platforms by Country	321
4.7.5 Fixed Platforms by Type	325
4.7.6 Fixed Platforms by Water Depth	328
4.7.7 Fixed Platforms by Weight Band	332
5. APPENDICES & NOTES	339
5.1 Defined Regions/Countries	339
5.2 Glossary, Acronyms & Abbreviations	340
5.2.1 Glossary	340
5.2.2 Product/Service Definitions	341
5.2.3 Abbreviations & Standards of Measurement	342
5.2.4 Organisations and Names	345

LIST OF FIGURES

Figure 1 - 1: Global Fixed Platform Capex (%) by Region 2013 – 2017	40
Figure 1 - 2: Global Fixed Platform Capex (%) by Type 2013 – 2017	40
Figure 2 - 1: Brent Price (Annual Average).....	46
Figure 2 - 2: Brent Trading Range	46
Figure 2 - 3: Fiscal Breakeven Oil Prices - OPEC Countries	47
Figure 2 - 4: Long Term Price Scenarios	48
Figure 2 - 5: Global Oil Supply & Demand Balance in 2020	49
Figure 2 - 6: Global Gas Demand Forecast	50
Figure 2 - 7: OECD vs. Non-OECD Gas Demand Forecast	50
Figure 2 - 8: Global Energy Demand Forecast (2013-2018)	51
Figure 2 - 9: Gas Price Forecast	52
Figure 2 - 10: LNG Share of Global Gas Supply	53
Figure 2 - 11: Field Sanction Points By Water Depth (m)	54
Figure 2 - 12: Average Field Sanction Points By Water Depth (m)	54
Figure 2 - 13: Production Cost Curves	55
Figure 2 - 14: Offshore Backlogs: OFS Majors	57
Figure 2 - 15: Offshore Operating Margin: OFS Majors	57
Figure 2 - 16: Global Rig Fleet By Operational Status	58
Figure 2 - 17: Rigs Under Contract	58
Figure 2 - 18: Oil Production Trends – Onshore vs. Offshore	60
Figure 2 - 19: Future Oil Production Requirement	60
Figure 2 - 20: Undeveloped 2P Oil & Gas Reserves Growth (%) 2009-2012	61
Figure 2 - 21: Undeveloped 2P Oil Reserves By Region	62
Figure 2 - 22: Undeveloped 2P Gas Reserves By Region	63
Figure 2 - 23: Oil Prices & Deepwater Developments.....	64
Figure 2 - 24: Undeveloped Deepwater Reserves By Country	65
Figure 2 - 25: Oilfields by On-Stream Year, Reserves Size and Water Depth.....	65
Figure 2 - 26: Gasfields by On-Stream Year, Reserves Size and Water Depth	65
Figure 2 - 27: Maximum & Average Tieback Distance	66
Figure 2 - 28: Discovered Offshore Arctic Fields	66
Figure 2 - 29: Discovered Offshore Arctic Resources	67
Figure 2 - 30: Small Field Developments	68
Figure 2 - 31: UKCS Project Approvals with Tax Breaks	68
Figure 2 - 32: Fields On-Stream By Development Type	69
Figure 2 - 33: Global LNG Consumption By Region	71
Figure 2 - 34: Shallow Water Platform Installations & Shallow Water E&A Wells in the US Gulf of Mexico	72
Figure 2 - 35: Deepwater Drilling Permit Approval & Deepwater Well Spuds	74
Figure 3 - 1: Global Fixed Platform Capex (US\$m) by Region 2008-2017	78

Figure 3 - 2: Global Fixed Platform Capex (%) by Region 2008-2012	78
Figure 3 - 3: Global Fixed Platform Capex (%) by Region 2013-2017	78
Figure 3 - 4: Global Fixed Platform Installations (No.s) by Region 2008-2017	79
Figure 3 - 5: Global Fixed Platform Installations (%) by Region 2008-2012	80
Figure 3 - 6: Global Fixed Platform Installations (%) by Region 2013-2017	80
Figure 3 - 7: Global Fixed Platform Capex (US\$m) by Operator 2008-2017	83
Figure 3 - 8: Global Fixed Platform Capex (%) by Operator 2008-2012	83
Figure 3 - 9: Global Fixed Platform Capex (%) by Operator 2013-2017	83
Figure 3 - 10: Global Fixed Platform Installations (No.s) by Operator 2008-2017	84
Figure 3 - 11: Global Fixed Platform Installations (%) by Operator 2008-2012	85
Figure 3 - 12: Global Fixed Platform Installations (%) by Operator 2013-2017	85
Figure 3 - 13: Global Fixed Platform Capex (US\$m) by Type 2008-2017	88
Figure 3 - 14: Global Fixed Platform Capex (%) by Type 2008-2012	88
Figure 3 - 15: Global Fixed Platform Capex (%) by Type 2013-2017	88
Figure 3 - 16: Global Fixed Platform Installations (No.s) by Type 2008-2017	89
Figure 3 - 17: Global Fixed Platform Installations (%) by Type 2008-2012	90
Figure 3 - 18: Global Fixed Platform Installations (%) by Type 2013-2017	90
Figure 3 - 19: Global Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	92
Figure 3 - 20: Global Fixed Platform Capex (%) by Water Depth (m) 2008-2012	92
Figure 3 - 21: Global Fixed Platform Capex (%) by Water Depth (m) 2013-2017	92
Figure 3 - 22: Global Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	93
Figure 3 - 23: Global Fixed Platform Installations (%) by Water Depth (m) 2008-2012	94
Figure 3 - 24: Global Fixed Platform Installations (%) by Water Depth (m) 2013-2017	94
Figure 3 - 25: Global Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	96
Figure 3 - 26: Global Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	96
Figure 3 - 27: Global Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	96
Figure 3 - 28: Global Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	97
Figure 3 - 29: Global Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	98
Figure 3 - 30: Global Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	98
Figure 3 - 31: Global Piled Platform Capex (US\$m) by Region 2008-2017	100
Figure 3 - 32: Global Piled Platform Capex (%) by Region 2008-2012	101
Figure 3 - 33: Global Piled Platform Capex (%) by Region 2013-2017	101
Figure 3 - 34: Global Piled Platform Installations (No.s) by Region 2008-2017	102
Figure 3 - 35: Global Piled Platform Installations (%) by Region 2008-2012	102
Figure 3 - 36: Global Piled Platform Installations (%) by Region 2013-2017	102
Figure 3 - 37: Global Piled Platform Capex (US\$m) by Water Depth (m) 2008-2017	104
Figure 3 - 38: Global Piled Platform Capex (%) by Water Depth (m) 2008-2012	104
Figure 3 - 39: Global Piled Platform Capex (%) by Water Depth (m) 2013-2017	104
Figure 3 - 40: Global Piled Platform Installations (No.s) by Water Depth (m) 2008-2017	105

Figure 3 - 41: Global Piled Platform Installations (%) by Water Depth (m) 2008-2012	106
Figure 3 - 42: Global Piled Platform Installations (%) by Water Depth (m) 2013-2017	106
Figure 3 - 43: Global Piled Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	108
Figure 3 - 44: Global Piled Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	108
Figure 3 - 45: Global Piled Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	108
Figure 3 - 46: Global Piled Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	109
Figure 3 - 47: Global Piled Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	110
Figure 3 - 48: Global Piled Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	110
Figure 3 - 49: Global Gravity Platform Capex (US\$m) by Region 2008-2017	111
Figure 3 - 50: Global Gravity Platform Capex (%) by Region 2008-2012	111
Figure 3 - 51: Global Gravity Platform Capex (%) by Region 2013-2017	111
Figure 3 - 52: Global Gravity Platform Installations (No.s) by Region 2008-2017	112
Figure 3 - 53: Global Gravity Platform Installations (%) by Region 2008-2012	113
Figure 3 - 54: Global Gravity Platform Installations (%) by Region 2013-2017	113
Figure 3 - 55: Global Gravity Platform Capex (US\$m) by Water Depth (m) 2008-2017	115
Figure 3 - 56: Global Gravity Platform Capex (%) by Water Depth (m) 2008-2012	115
Figure 3 - 57: Global Gravity Platform Capex (%) by Water Depth (m) 2013-2017	115
Figure 3 - 58: Global Gravity Platform Installations (No.s) by Water Depth (m) 2008-2017	116
Figure 3 - 59: Global Gravity Platform Installations (%) by Water Depth (m) 2008-2012	117
Figure 3 - 60: Global Gravity Platform Installations (%) by Water Depth (m) 2013-2017	117
Figure 3 - 61: Global Gravity Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	118
Figure 3 - 62: Global Gravity Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	118
Figure 3 - 63: Global Gravity Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	118
Figure 3 - 64: Global Gravity Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	119
Figure 3 - 65: Global Gravity Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	120
Figure 3 - 66: Global Gravity Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	120
Figure 3 - 67: Global Gravity/Jack-Up Platform Capex (US\$m) by Region 2008-2017	121
Figure 3 - 68: Global Gravity/Jack-Up Platform Capex (%) by Region 2008-2012	121
Figure 3 - 69: Global Gravity/Jack-Up Platform Capex (%) by Region 2013-2017	121
Figure 3 - 70: Global Gravity/Jack-Up Platform Installations (No.s) by Region 2008-2017	122
Figure 3 - 71: Global Gravity/Jack-Up Platform Installations (%) by Region 2008-2012	123
Figure 3 - 72: Global Gravity/Jack-Up Platform Installations (%) by Region 2013-2017	123
Figure 3 - 73: Global Gravity/Jack-Up Platform Capex (US\$m) by Water Depth (m) 2008-2017	124
Figure 3 - 74: Global Gravity/Jack-Up Platform Capex (%) by Water Depth (m) 2008-2012	124
Figure 3 - 75: Global Gravity/Jack-Up Platform Capex (%) by Water Depth (m) 2013-2017	124
Figure 3 - 76: Global Gravity/Jack-Up Platform Installations (No.s) by Water Depth (m) 2008-2017	125
Figure 3 - 77: Global Gravity/Jack-Up Platform Installations (%) by Water Depth (m) 2008-2012	126
Figure 3 - 78: Global Gravity/Jack-Up Platform Installations (%) by Water Depth (m) 2013-2017	126
Figure 3 - 79: Global Gravity/Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	127

Figure 3 - 80: Gravity/Jack-Up Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	127
Figure 3 - 81: Global Gravity/Jack-Up Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	127
Figure 3 - 82: Global Gravity/Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	128
Figure 3 - 83: Global Gravity/Jack-Up Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	129
Figure 3 - 84: Global Gravity/Jack-Up Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	129
Figure 3 - 85: Global Caisson Platform Capex (US\$m) by Region 2008-2017	130
Figure 3 - 86: Global Caisson Platform Capex (%) by Region 2008-2012	130
Figure 3 - 87: Global Caisson Platform Capex (%) by Region 2013-2017	130
Figure 3 - 88: Global Caisson Platform Installations (No.s) by Region 2008-2017	131
Figure 3 - 89: Global Caisson Platform Installations (%) by Region 2008-2012	132
Figure 3 - 90: Global Caisson Platform Installations (%) by Region 2013-2017	132
Figure 3 - 91: Global Caisson Platform Capex (US\$m) by Water Depth (m) 2013-2017	134
Figure 3 - 92: Global Caisson Platform Capex (%) by Water Depth (m) 2008-2012	134
Figure 3 - 93: Global Caisson Platform Capex (%) by Water Depth (m) 2013-2017	134
Figure 3 - 94: Global Caisson Platform Installations (No.s) by Water Depth (m) 2008-2017	135
Figure 3 - 95: Global Caisson Platform Installations (%) by Water Depth (m) 2008-2012	136
Figure 3 - 96: Global Caisson Platform Installations (%) by Water Depth (m) 2013-2017	136
Figure 3 - 97: Global Caisson Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	137
Figure 3 - 98: Global Caisson Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	137
Figure 3 - 99: Global Caisson Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	137
Figure 3 - 100: Global Caisson Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	138
Figure 3 - 101: Global Caisson Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	139
Figure 3 - 102: Global Caisson Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	139
Figure 3 - 103: Global Jack-Up Platform Capex (US\$m) by Region 2008-2017	140
Figure 3 - 104: Global Jack-Up Platform Capex (%) by Region 2008-2012	140
Figure 3 - 105: Global Jack-Up Platform Capex (%) by Region 2013-2017	140
Figure 3 - 106: Global Jack-Up Platform Installations (No.s) by Region 2008-2017	141
Figure 3 - 107: Global Jack-Up Platform Installations (%) by Region 2008-2012	142
Figure 3 - 108: Global Jack-Up Platform Installations (%) by Region 2013-2017	142
Figure 3 - 109: Global Jack-Up Platform Capex (US\$m) by Water Depth (m) 2008-2017	144
Figure 3 - 110: Global Jack-Up Platform Capex (%) by Water Depth (m) 2008-2012	144
Figure 3 - 111: Global Jack-Up Platform Capex (%) by Water Depth (m) 2013-2017	144
Figure 3 - 112: Global Jack-Up Platform Installations (No.s) by Water Depth (m) 2008-2017	145
Figure 3 - 113: Global Jack-Up Platform Installations (%) by Water Depth (m) 2008-2012	146
Figure 3 - 114: Global Jack-Up Platform Installations (%) by Water Depth (m) 2013-2017	146
Figure 3 - 115: Global Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	147
Figure 3 - 116: Global Jack-Up Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	147
Figure 3 - 117: Global Jack-Up Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	147
Figure 3 - 118: Global Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	148

Figure 3 - 119: Global Jack-Up Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	149
Figure 3 - 120: Global Jack-Up Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	149
Figure 3 - 121: Global Suction Pile Platform Capex (US\$m) by Region 2008-2017	150
Figure 3 - 122: Global Suction Pile Platform Capex (%) by Region 2008-2012	150
Figure 3 - 123: Global Suction Pile Platform Capex (%) by Region 2013-2017	150
Figure 3 - 124: Global Suction Pile Platform Installations (No.s) by Region 2008-2017	151
Figure 3 - 125: Global Suction Pile Platform Installations (%) by Region 2008-2012	152
Figure 3 - 126: Global Suction Pile Platform Installations (%) by Region 2013-2017	152
Figure 3 - 127: Global Suction Pile Platform Capex (US\$m) by Water Depth (m) 2008-2017	153
Figure 3 - 128: Global Suction Pile Platform Capex (%) by Water Depth (m) 2008-2012	153
Figure 3 - 129: Global Suction Pile Platform Capex (%) by Water Depth (m) 2013-2017	153
Figure 3 - 130: Global Suction Pile Platform Installations (No.s) by Water Depth (m) 2008-2017	154
Figure 3 - 131: Global Suction Pile Platform Installations (%) by Water Depth (m) 2008-2012	155
Figure 3 - 132: Global Suction Pile Platform Installations (%) by Water Depth (m) 2013-2017	155
Figure 3 - 133: Global Suction Pile Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	156
Figure 3 - 134: Global Suction Pile Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	156
Figure 3 - 135: Global Suction Pile Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	156
Figure 3 - 136: Global Suction Pile Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	157
Figure 3 - 137: Global Suction Pile Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	158
Figure 3 - 138: Global Suction Pile Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	158
Figure 4 - 1: Graphical Illustration of Defined Regions	167
Figure 4 - 2: Africa - Regional Graphic	168
Figure 4 - 3: Africa Fixed Platform Capex (US\$m) by Operator 2008-2017	169
Figure 4 - 4: Africa Fixed Platform Capex (%) by Operator 2008-2012	169
Figure 4 - 5: Africa Fixed Platform Capex (%) by Operator 2013-2017	169
Figure 4 - 6: Africa Fixed Platform Installations (No.s) by Operator 2008-2017	170
Figure 4 - 7: Africa Fixed Platform Installations (%) by Operator 2008-2012	171
Figure 4 - 8: Africa Fixed Platform Installations (%) by Operator 2013-2017	171
Figure 4 - 9: Africa Fixed Platform Capex (US\$m) by Country 2008-2017	174
Figure 4 - 10: Africa Fixed Platform Capex (%) by Country 2008-2012	174
Figure 4 - 11: Africa Fixed Platform Capex (%) by Country 2013-2017	174
Figure 4 - 12: Africa Fixed Platform Installations (No.s) by Country 2008-2017	175
Figure 4 - 13: Africa Fixed Platform Installations (%) by Country 2008-2012	176
Figure 4 - 14: Africa Fixed Platform Installations (%) by Country 2013-2017	176
Figure 4 - 15: Africa Fixed Platform Capex (US\$m) by Type 2008-2017	178
Figure 4 - 16: Africa Fixed Platform Capex (%) by Type 2008-2012	178
Figure 4 - 17: Africa Fixed Platform Capex (%) by Type 2013-2017	178
Figure 4 - 18: Africa Fixed Platform Installations (No.s) by Type 2008-2017	179
Figure 4 - 19: Africa Fixed Platform Installations (%) by Type 2008-2012	180

Figure 4 - 20: Africa Fixed Platform Installations (%) by Type 2013-2017	180
Figure 4 - 21: Africa Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	182
Figure 4 - 22: Africa Fixed Platform Capex (%) by Water Depth (m) 2008-2012	182
Figure 4 - 23: Africa Fixed Platform Capex (%) by Water Depth (m) 2013-2017	182
Figure 4 - 24: Africa Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	183
Figure 4 - 25: Africa Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	184
Figure 4 - 26: Africa Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	184
Figure 4 - 27: Africa Fixed Platform Capex (US\$m) by Total Weight Band (Metric Tonnes) 2008-2017	186
Figure 4 - 28: Africa Fixed Platform Capex (%) by Total Weight Band (Metric Tonnes) 2008-2012	186
Figure 4 - 29: Africa Fixed Platform Capex (%) by Total Weight Band (Metric Tonnes) 2013-2017	186
Figure 4 - 30: Africa Fixed Platform Installations (No.s) by Total Weight Band (Metric Tonnes) 2008-2017	187
Figure 4 - 31: Africa Fixed Platform Installations (%) by Total Weight Band (Metric Tonnes) 2008-2012	188
Figure 4 - 32: Africa Fixed Platform Installations (%) by Total Weight Band (Metric Tonnes) 2013-2017	188
Figure 4 - 33: Future North African Fixed Platform Developments 2013 -2017	190
Figure 4 - 34: Future West African Fixed Platform Developments 2013 -2017	191
Figure 4 - 35: Future South East African Fixed Platform Developments 2013 -2017	192
Figure 4 - 36: Asia Regional Graphic	193
Figure 4 - 37: Asia Fixed Platform Capex (US\$m) by Operator 2008-2017	194
Figure 4 - 38: Asia Fixed Platform Capex (%) by Operator 2008-2012	194
Figure 4 - 39: Asia Fixed Platform Capex (%) by Operator 2013-2017	194
Figure 4 - 40: Asia Fixed Platform Installations (No.s) by Operator 2008-2017	195
Figure 4 - 41: Asia Fixed Platform Installations (%) by Operator 2008-2012	196
Figure 4 - 42: Asia Fixed Platform Installations (%) by Operator 2013-2017	196
Figure 4 - 43: Asia Fixed Platform Capex (US\$m) by Country 2008-2017	199
Figure 4 - 44: Asia Fixed Platform Capex (%) by Country 2008-2012	199
Figure 4 - 45: Asia Fixed Platform Capex (%) by Country 2013-2017	199
Figure 4 - 46: Asia Fixed Platform Installations (No.s) by Country 2008-2017	200
Figure 4 - 47: Asia Fixed Platform Installations (%) by Country 2008-2012	201
Figure 4 - 48: Asia Fixed Platform Installations (%) by Country 2013-2017	201
Figure 4 - 49: Asia Fixed Platform Capex (US\$m) by Type 2008-2017	204
Figure 4 - 50: Asia Fixed Platform Capex (%) by Type 2008-2012	204
Figure 4 - 51: Asia Fixed Platform Capex (%) by Type 2013-2017	204
Figure 4 - 52: Asia Fixed Platform Installations (No.s) by Type 2008-2017	205
Figure 4 - 53: Asia Fixed Platform Installations (%) by Type 2008-2012	206
Figure 4 - 54: Asia Fixed Platform Installations (%) by Type 2013-2017	206
Figure 4 - 55: Asia Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	208
Figure 4 - 56: Asia Fixed Platform Capex (%) by Water Depth (m) 2008-2012	208
Figure 4 - 57: Asia Fixed Platform Capex (%) by Water Depth (m) 2013-2017	208
Figure 4 - 58: Asia Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	209

Figure 4 - 59: Asia Fixed Platform Installations (%) by Water Depth (m) 2008-2012	210
Figure 4 - 60: Asia Fixed Platform Installations (%) by Water Depth (m) 2013-2017	210
Figure 4 - 61: Asia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	212
Figure 4 - 62: Asia Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	212
Figure 4 - 63: Asia Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	212
Figure 4 - 64: Asia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	213
Figure 4 - 65: Asia Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	214
Figure 4 - 66: Asia Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	214
Figure 4 - 67: Future East Asian Fixed Platform Developments 2013 - 2017	216
Figure 4 - 68: Future South East Asian Fixed Platform Developments 2013 -2017	217
Figure 4 - 69: Future South Asian Fixed Platform Developments 2013 -2017	218
Figure 4 - 70: Australasia - Regional Graphic	219
Figure 4 - 71: Australasia Fixed Platform Capex (US\$m) by Operator 2008-2017	220
Figure 4 - 72: Australasia Fixed Platform Capex (%) by Operator 2008-2012	220
Figure 4 - 73: Australasia Fixed Platform Capex (%) by Operator 2013-2017	220
Figure 4 - 74: Australasia Fixed Platform Installations (No.s) by Operator 2008-2017	221
Figure 4 - 75: Australasia Fixed Platform Installations (%) by Operator 2008-2012	222
Figure 4 - 76: Australasia Fixed Platform Installations (%) by Operator 2013-2017	222
Figure 4 - 77: Australasia Fixed Platform Capex (US\$m) by Country 2008-2017	225
Figure 4 - 78: Australasia Fixed Platform Capex (%) by Country 2008-2012	225
Figure 4 - 79: Australasia Fixed Platform Capex (%) by Country 2013-2017	225
Figure 4 - 80: Australasia Fixed Platform Installations (No.s) by Country 2008-2017	226
Figure 4 - 81: Australasia Fixed Platform Installations (%) by Country 2008-2012	227
Figure 4 - 82: Australasia Fixed Platform Installations (%) by Country 2013-2017	227
Figure 4 - 83: Australasia Fixed Platform Capex (US\$m) by Type 2008-2017	229
Figure 4 - 84: Australasia Fixed Platform Capex (%) by Type 2008-2012	229
Figure 4 - 85: Australasia Fixed Platform Capex (%) by Type 2013-2017	229
Figure 4 - 86: Australasia Fixed Platform Installations (No.s) by Type 2008-2017	230
Figure 4 - 87: Australasia Fixed Platform Installations (%) by Type 2008-2012	231
Figure 4 - 88: Australasia Fixed Platform Installations (%) by Type 2013-2017	231
Figure 4 - 89: Australasia Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	233
Figure 4 - 90: Australasia Fixed Platform Capex (%) by Water Depth (m) 2008-2012	233
Figure 4 - 91: Australasia Fixed Platform Capex (%) by Water Depth (m) 2013-2017	233
Figure 4 - 92: Australasia Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	234
Figure 4 - 93: Australasia Fixed Platform Installations (%) by Water Depth (m) 2008-2012	235
Figure 4 - 94: Australasia Fixed Platform Installations (%) by Water Depth (m) 2013-2017	235
Figure 4 - 95: Australasia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	237
Figure 4 - 96: Australasia Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	237
Figure 4 - 97: Australasia Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	237

Figure 4 - 98: Australasia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	238
Figure 4 - 99: Australasia Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	239
Figure 4 - 100: Australasia Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	239
Figure 4 - 101: Future Australasian Fixed Platform Developments 2013 -2017	241
Figure 4 - 102: Europe - Regional Graphic	242
Figure 4 - 103: European Fixed Platform Capex (US\$m) by Operator 2008-2017	244
Figure 4 - 104: European Fixed Platform Capex (%) by Operator 2008-2012	244
Figure 4 - 105: European Fixed Platform Capex (%) by Operator 2013-2017	244
Figure 4 - 106: European Fixed Platform Installations (No.s) by Operator 2008-2017	245
Figure 4 - 107: European Fixed Platform Installations (%) by Operator 2008-2012	246
Figure 4 - 108: European Fixed Platform Installations (%) by Operator 2013-2017	246
Figure 4 - 109: European Fixed Platform Capex (US\$m) by Country 2008-2017	250
Figure 4 - 110: European Fixed Platform Capex (%) by Country 2008-2012	250
Figure 4 - 111: European Fixed Platform Capex (%) by Country 2013-2017	250
Figure 4 - 112: European Fixed Platform Installations (No.s) by Country 2008-2017	251
Figure 4 - 113: European Fixed Platform Installations (%) by Country 2008-2012	252
Figure 4 - 114: European Fixed Platform Installations (%) by Country 2013-2017	252
Figure 4 - 115: European Fixed Platform Capex (US\$m) by Type 2008-2017	254
Figure 4 - 116: European Fixed Platform Capex (%) by Type 2008-2012	254
Figure 4 - 117: European Fixed Platform Capex (%) by Type 2013-2017	254
Figure 4 - 118: European Fixed Platform Installations (No.s) by Type 2008-2017	255
Figure 4 - 119: European Fixed Platform Installations (%) by Type 2008-2012	256
Figure 4 - 120: European Fixed Platform Installations (%) by Type 2013-2017	256
Figure 4 - 121: European Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	258
Figure 4 - 122: European Fixed Platform Capex (%) by Water Depth (m) 2008-2012	258
Figure 4 - 123: European Fixed Platform Capex (%) by Water Depth (m) 2013-2017	258
Figure 4 - 124: European Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	259
Figure 4 - 125: European Fixed Platform Installations (%) by Water Depth (m) 2008-2012	260
Figure 4 - 126: European Fixed Platform Installations (%) by Water Depth (m) 2013-2017	260
Figure 4 - 127: European Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	262
Figure 4 - 128: European Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	262
Figure 4 - 129: European Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	262
Figure 4 - 130: European Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	263
Figure 4 - 131: European Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	264
Figure 4 - 132: European Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	264
Figure 4 - 133: Future NWECS Fixed Platform Developments 2013 -2017	266
Figure 4 - 134: Future Eastern Europe Fixed Platform Developments 2013 -2017	267
Figure 4 - 135: Future Southern Europe Fixed Platform Developments 2013 -2017	268
Figure 4 - 136: Latin America – Regional Graphic	269

Figure 4 - 137: Latin American Fixed Platform Capex (US\$) by Operator 2008-2017	270
Figure 4 - 138: Latin American Fixed Platform Capex (%) by Operator 2008-2012	270
Figure 4 - 139: Latin American Fixed Platform Capex (%) by Operator 2013-2017	270
Figure 4 - 140: Latin American Fixed Platform Installations (No.s) by Operator 2008-2017	271
Figure 4 - 141: Latin American Fixed Platform Installations (%) by Operator 2008-2012	272
Figure 4 - 142: Latin American Fixed Platform Installations (%) by Operator 2013-2017	272
Figure 4 - 143: Latin American Fixed Platform Capex (US\$m) by Country 2008-2017	275
Figure 4 - 144: Latin American Fixed Platform Capex (%) by Country 2008-2012	275
Figure 4 - 145: Latin American Fixed Platform Capex (%) by Country 2013-2017	275
Figure 4 - 146: Latin American Fixed Platform Installations (No.s) by Country 2008-2017	276
Figure 4 - 147: Latin American Fixed Platform Installations (%) by Country 2008-2012	277
Figure 4 - 148: Latin American Fixed Platform Installations (%) by Country 2013-2017	277
Figure 4 - 149: Latin American Fixed Platform Capex (US\$m) by Type 2008-2017	279
Figure 4 - 150: Latin American Fixed Platform Capex (%) by Type 2008-2012	279
Figure 4 - 151: Latin American Fixed Platform Capex (%) by Type 2013-2017	279
Figure 4 - 152: Latin American Fixed Platform Installations (No.s) by Type 2008-2017	280
Figure 4 - 153: Latin American Fixed Platform Installations (%) by Type 2008-2012	281
Figure 4 - 154: Latin American Fixed Platform Installations (%) by Type 2013-2017	281
Figure 4 - 155: Latin American Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	283
Figure 4 - 156: Latin American Fixed Platform Capex (%) by Water Depth (m) 2008-2012	283
Figure 4 - 157: Latin American Fixed Platform Capex (%) by Water Depth (m) 2013-2017	283
Figure 4 - 158: Latin American Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	284
Figure 4 - 159: Latin American Fixed Platform Installations (%) by Water Depth (m) 2008-2012	285
Figure 4 - 160: Latin American Fixed Platform Installations (%) by Water Depth (m) 2013-2017	285
Figure 4 - 161: Latin America Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	287
Figure 4 - 162: Latin America Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	287
Figure 4 - 163: Latin America Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	287
Figure 4 - 164: Latin America Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	288
Figure 4 - 165: Latin America Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	289
Figure 4 - 166: Latin America Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	289
Figure 4 - 167: Future Latin American Fixed Platform Developments 2013 -2017	291
Figure 4 - 168: Middle East & Caspian – Regional Graphic	292
Figure 4 - 169: Middle East & Caspian Fixed Platform Capex (US\$m) by Operator 2008-2017	293
Figure 4 - 170: Middle East & Caspian Fixed Platform Capex (%) by Operator 2008-2012	293
Figure 4 - 171: Middle East & Caspian Fixed Platform Capex (%) by Operator 2013-2017	293
Figure 4 - 172: Middle East & Caspian Fixed Platform Installations (No.s) by Operator 2008-2017	294
Figure 4 - 173: Middle East & Caspian Fixed Platform Installations (%) by Operator 2008-2012	295
Figure 4 - 174: Middle East & Caspian Fixed Platform Installations (%) by Operator 2013-2017	295
Figure 4 - 175: Middle East & Caspian Fixed Platform Capex (US\$m) by Country 2008-2017	298

Figure 4 - 176: Middle East & Caspian Fixed Platform Capex (%) by Country 2008-2012	298
Figure 4 - 177: Middle East & Caspian Fixed Platform Capex (%) by Country 2013-2017	298
Figure 4 - 178: Middle East & Caspian Fixed Platform Installations (No.s) by Country 2008-2017	299
Figure 4 - 179: Middle East & Caspian Fixed Platform Installations (%) by Country 2008-2012	300
Figure 4 - 180: Middle East & Caspian Fixed Platform Installations (%) by Country 2013-2017	300
Figure 4 - 181: Middle East & Caspian Fixed Platform Capex (US\$m) by Type 2008-2017	302
Figure 4 - 182: Middle East & Caspian Fixed Platform Capex (%) by Type 2008-2012	302
Figure 4 - 183: Middle East & Caspian Fixed Platform Capex (%) by Type 2013-2017	302
Figure 4 - 184: Middle East & Caspian Fixed Platform Installations (No.s) by Type 2008-2017	303
Figure 4 - 185: Middle East & Caspian Fixed Platform Installations (%) by Type 2008-2012	304
Figure 4 - 186: Middle East & Caspian Fixed Platform Installations (%) by Type 2013-2017	304
Figure 4 - 187: Middle East & Caspian Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	306
Figure 4 - 188: Middle East & Caspian Fixed Platform Capex (%) by Water Depth (m) 2008-2012	306
Figure 4 - 189: Middle East & Caspian Fixed Platform Capex (%) by Water Depth (m) 2013-2017	306
Figure 4 - 190: Middle East & Caspian Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	307
Figure 4 - 191: Middle East & Caspian Fixed Platform Installations (%) by Water Depth (m) 2008-2012	308
Figure 4 - 192: Middle East & Caspian Fixed Platform Installations (%) by Water Depth (m) 2013-2017	308
Figure 4 - 193: Middle East & Caspian Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	310
Figure 4 - 194: Middle East & Caspian Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	310
Figure 4 - 195: Middle East & Caspian Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	310
Figure 4 - 196: Middle East & Caspian Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	311
Figure 4 - 197: Middle East & Caspian Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	312
Figure 4 - 198: Middle East & Caspian Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	312
Figure 4 - 199: Future Middle East & Caspian Fixed Platform Developments 2013 -2017	314
Figure 4 - 200: North America – Regional Graphic	315
Figure 4 - 201: North American Fixed Platform Capex (US\$m) by Operator 2008-2017	316
Figure 4 - 202: North American Fixed Platform Capex (%) by Operator 2008-2012	316
Figure 4 - 203: North American Fixed Platform Capex (%) by Operator 2013-2017	316
Figure 4 - 204: North American Fixed Platform Installations (No.s) by Operator 2008-2017	317
Figure 4 - 205: North American Fixed Platform Installations (%) by Operator 2008-2012	318
Figure 4 - 206: North American Fixed Platform Installations (%) by Operator 2013-2017	318
Figure 4 - 207: North American Fixed Platform Capex (US\$m) by Country 2008-2017	321
Figure 4 - 208: North American Fixed Platform Capex (%) by Country 2008-2012	321
Figure 4 - 209: North American Fixed Platform Capex (%) by Country 2013-2017	321
Figure 4 - 210: North American Fixed Platform Installations (No.s) by Country 2008-2017	322
Figure 4 - 211: North American Fixed Platform Installations (%) by Country 2008-2012	323
Figure 4 - 212: North American Fixed Platform Installations (%) by Country 2013-2017	323
Figure 4 - 213: North American Fixed Platform Capex (US\$m) by Type 2008-2017	325
Figure 4 - 214: North American Fixed Platform Capex (%) by Type 2008-2012	325

Figure 4 - 215: North American Fixed Platform Capex (%) by Type 2013-2017	325
Figure 4 - 216: North American Fixed Platform Installations (No.s) by Type 2008-2017	326
Figure 4 - 217: North American Fixed Platform Installations (%) by Type 2008-2012	327
Figure 4 - 218: North American Fixed Platform Installations (%) by Type 2013-2017	327
Figure 4 - 219: North American Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2017	328
Figure 4 - 220: North American Fixed Platform Capex (%) by Water Depth (m) 2008-2012	328
Figure 4 - 221: North American Fixed Platform Capex (%) by Water Depth (m) 2013-2017	328
Figure 4 - 222: North American Fixed Platform Installations (No.s) by Water Depth (m) 2008-2017	329
Figure 4 - 223: North American Fixed Platform Installations (%) by Water Depth (m) 2008-2012	330
Figure 4 - 224: North American Fixed Platform Installations (%) by Water Depth (m) 2013-2017	330
Figure 4 - 225: North American Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2017	332
Figure 4 - 226: North American Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2008-2012	332
Figure 4 - 227: North American Fixed Platform Capex (%) by Weight Band (Metric Tonnes) 2013-2017	332
Figure 4 - 228: North American Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2017	333
Figure 4 - 229: North American Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	334
Figure 4 - 230: North American Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	334
Figure 4 - 231: Future North American Fixed Platform Developments 2013 -2017	336

LIST OF TABLES

Table 2 - 1: Global Economic Indicators	45
Table 3 - 1: Global Fixed Platform Capex (US\$m) by Region 2008-2012	79
Table 3 - 2: Global Fixed Platform Capex (US\$m) by Region 2013-2017	79
Table 3 - 3: Global Fixed Platform Installations (No.s) by Region 2008-2012	80
Table 3 - 4: Global Fixed Platform Installations (No.s) by Region 2013-2017	80
Table 3 - 5: Global Fixed Platform Capex (US\$m) by Operator 2008-2012	84
Table 3 - 6: Global Fixed Platform Capex (US\$m) by Operator 2013-2017	84
Table 3 - 7: Global Fixed Platform Installations (No.s) by Operator 2008-2012	85
Table 3 - 8: Global Fixed Platform Installations (No.s) by Operator 2013-2017	85
Table 3 - 9: Global Fixed Platform Capex (US\$m) by Type 2008-2012	89
Table 3 - 10: Global Fixed Platform Capex (US\$m) by Type 2013-2017	89
Table 3 - 11: Global Fixed Platform Installations (No.s) by Type 2008-2012	90
Table 3 - 12: Global Fixed Platform Installations (No.s) by Type 2013-2017	90
Table 3 - 13: Global Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	93
Table 3 - 14: Global Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	93
Table 3 - 15: Global Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	94
Table 3 - 16: Global Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	94
Table 3 - 17: Global Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	97
Table 3 - 18: Global Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	97
Table 3 - 19: Global Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	98
Table 3 - 20: Global Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	98
Table 3 - 21: Global Piled Platform Capex (US\$m) by Region 2008-2012	101
Table 3 - 22: Global Piled Platform Capex (US\$m) by Region 2013-2017	101
Table 3 - 23: Global Piled Platform Installations (No.s) by Region 2008-2012	103
Table 3 - 24: Global Piled Platform Installations (No.s) by Region 2013-2017	103
Table 3 - 25: Global Piled Platform Capex (US\$m) by Water Depth (m) 2008-2012	105
Table 3 - 26: Global Piled Platform Capex (US\$m) by Water Depth (m) 2013-2017	105
Table 3 - 27: Global Piled Platform Installations (No.s) by Water Depth (m) 2008-2012	106
Table 3 - 28: Global Piled Platform Installations (No.s) by Water Depth (m) 2013-2017	106
Table 3 - 29: Global Piled Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	109
Table 3 - 30: Global Piled Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	109
Table 3 - 31: Global Piled Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	110
Table 3 - 32: Global Piled Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	110
Table 3 - 33: Global Gravity Platform Capex (US\$m) by Region 2008-2012	112
Table 3 - 34: Global Gravity Platform Capex (US\$m) by Region 2013-2017	112
Table 3 - 35: Global Gravity Platform Installations (No.s) by Region 2008-2012	113
Table 3 - 36: Global Gravity Platform Installations (No.s) by Region 2013-2017	113
Table 3 - 37: Global Gravity Platform Capex (US\$m) by Water Depth (m) 2008-2012	116

Table 3 - 38: Global Gravity Platform Capex (US\$m) by Water Depth (m) 2013-2017	116
Table 3 - 39: Global Gravity Platform Installations (No.s) by Water Depth (m) 2008-2012	117
Table 3 - 40: Global Gravity Platform Installations (No.s) by Water Depth (m) 2013-2017	117
Table 3 - 41: Global Gravity Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	119
Table 3 - 42: Global Gravity Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	119
Table 3 - 43: Global Gravity Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	120
Table 3 - 44: Global Gravity Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	120
Table 3 - 45: Global Gravity/Jack-Up Platform Capex (US\$m) by Region 2008-2012	122
Table 3 - 46: Global Gravity/Jack-Up Platform Capex (US\$m) by Region 2013-2017	122
Table 3 - 47: Global Gravity/Jack-Up Platform Installations (No.s) by Region 2008-2012	123
Table 3 - 48: Global Gravity/Jack-Up Platform Installations (No.s) by Region 2013-2017	123
Table 3 - 49: Global Gravity/Jack-Up Platform Capex (US\$m) by Water Depth (m) 2008-2012	125
Table 3 - 50: Global Gravity/Jack-Up Platform Capex (US\$m) by Water Depth (m) 2013-2017	125
Table 3 - 51: Global Gravity/Jack-Up Platform Installations (No.s) by Water Depth (m) 2008-2012	126
Table 3 - 52: Global Gravity/Jack-Up Platform Installations (No.s) by Water Depth (m) 2013-2017	126
Table 3 - 53: Global Gravity/Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	128
Table 3 - 54: Global Gravity/Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	128
Table 3 - 55: Global Gravity/Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	129
Table 3 - 56: Global Gravity/Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	129
Table 3 - 57: Global Caisson Platform Capex (US\$m) by Region 2008-2012	131
Table 3 - 58: Global Caisson Platform Capex (US\$m) by Region 2013-2017	131
Table 3 - 59: Global Caisson Platform Installations (No.s) by Region 2008-2012	132
Table 3 - 60: Global Caisson Platform Installations (No.s) by Region 2013-2017	132
Table 3 - 61: Global Caisson Platform Capex (US\$m) by Water Depth (m) 2008-2012	135
Table 3 - 62: Global Caisson Platform Capex (US\$m) by Water Depth (m) 2013-2017	135
Table 3 - 63: Global Caisson Platform Installations (No.s) by Water Depth (m) 2008-2012	136
Table 3 - 64: Global Caisson Platform Installations (No.s) by Water Depth (m) 2013-2017	136
Table 3 - 65: Global Caisson Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	138
Table 3 - 66: Global Caisson Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	138
Table 3 - 67: Global Caisson Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	139
Table 3 - 68: Global Caisson Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	139
Table 3 - 69: Global Jack-Up Platform Capex (US\$m) by Region 2008-2012	141
Table 3 - 70: Global Jack-Up Platform Capex (US\$m) by Region 2013-2017	141
Table 3 - 71: Global Jack-Up Platform Installations (No.s) by Region 2008-2012	142
Table 3 - 72: Global Jack-Up Platform Installations (No.s) by Region 2013-2017	142
Table 3 - 73: Global Jack-Up Platform Capex (US\$m) by Water Depth (m) 2008-2012	145
Table 3 - 74: Global Jack-Up Platform Capex (US\$m) by Water Depth (m) 2013-2017	145
Table 3 - 75: Global Jack-Up Platform Installations (No.s) by Water Depth (m) 2008-2012	146
Table 3 - 76: Global Jack-Up Platform Installations (No.s) by Water Depth (m) 2013-2017	146

Table 3 - 77: Global Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	148
Table 3 - 78: Global Jack-Up Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	148
Table 3 - 79: Global Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	149
Table 3 - 80: Global Jack-Up Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	149
Table 3 - 81: Global Suction Pile Platform Capex (US\$m) by Region 2008-2012	151
Table 3 - 82: Global Suction Pile Platform Capex (US\$m) by Region 2013-2017	151
Table 3 - 83: Global Suction Pile Platform Installations (No.s) by Region 2008-2012	152
Table 3 - 84: Global Suction Pile Platform Installations (No.s) by Region 2013-2017	152
Table 3 - 85: Global Suction Pile Platform Capex (US\$m) by Water Depth (m) 2008-2012	154
Table 3 - 86: Global Suction Pile Platform Capex (US\$m) by Water Depth (m) 2013-2017	154
Table 3 - 87: Global Suction Pile Platform Installations (No.s) by Water Depth (m) 2008-2012	155
Table 3 - 88: Global Suction Pile Platform Installations (No.s) by Water Depth (m) 2013-2017	155
Table 3 - 89: Global Suction Pile Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	157
Table 3 - 90: Global Suction Pile Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	157
Table 3 - 91: Global Suction Pile Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	158
Table 3 - 92: Global Suction Pile Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	158
Table 4 - 1: Africa Fixed Platform Capex (US\$m) by Operator 2008-2012	170
Table 4 - 2: Africa Fixed Platform Capex (US\$m) by Operator 2013-2017	170
Table 4 - 3: Africa Fixed Platform Installations (No.s) by Operator 2008-2012	171
Table 4 - 4: Africa Fixed Platform Installations (No.s) by Operator 2013-2017	171
Table 4 - 5: Africa Fixed Platform Capex (US\$m) by Country 2008-2012	175
Table 4 - 6: Africa Fixed Platform Capex (US\$m) by Country 2013-2017	175
Table 4 - 7: Africa Fixed Platform Installations (No.s) by Country 2008-2012	176
Table 4 - 8: Africa Fixed Platform Installations (No.s) by Country 2013-2017	176
Table 4 - 9: Africa Fixed Platform Capex (US\$m) by Type 2008-2012	179
Table 4 - 10: Africa Fixed Platform Capex (US\$m) by Type 2013-2017	179
Table 4 - 11: Africa Fixed Platform Installations (No.s) by Type 2008-2012	180
Table 4 - 12: Africa Fixed Platform Installations (No.s) by Type 2013-2017	180
Table 4 - 13: Africa Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	183
Table 4 - 14: Africa Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	183
Table 4 - 15: Africa Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	184
Table 4 - 16: Africa Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	184
Table 4 - 17: Africa Fixed Platform Capex (US\$m) by Total Weight Band (Metric Tonnes) 2008-2012	187
Table 4 - 18: Africa Fixed Platform Capex (US\$m) by Total Weight Band (Metric Tonnes) 2013-2017	187
Table 4 - 19: Africa Fixed Platform Installations (No.s) by Total Weight Band (Metric Tonnes) 2008-2012	188
Table 4 - 20: Africa Fixed Platform Installations (No.s) by Total Weight Band (Metric Tonnes) 2013-2017	188
Table 4 - 21: Asia Fixed Platform Capex (US\$m) by Operator 2008-2012	195
Table 4 - 22: Asia Fixed Platform Capex (US\$m) by Operator 2013-2017	195
Table 4 - 23: Asia Fixed Platform Installations (No.s) by Operator 2008-2012	196

Table 4 - 24: Asia Fixed Platform Installations (No.s) by Operator 2013-2017	196
Table 4 - 25: Asia Fixed Platform Capex (US\$m) by Country 2008-2012	200
Table 4 - 26: Asia Fixed Platform Capex (US\$m) by Country 2013-2017	200
Table 4 - 27: Asia Fixed Platform Installations (No.s) by Country 2008-2012	201
Table 4 - 28: Asia Fixed Platform Installations (No.s) by Country 2013-2017	201
Table 4 - 29: Asia Fixed Platform Capex (US\$m) by Type 2008-2012	205
Table 4 - 30: Asia Fixed Platform Capex (US\$m) by Type 2013-2017	205
Table 4 - 31: Asia Fixed Platform Installations (No.s) by Type 2008-2012	206
Table 4 - 32: Asia Fixed Platform Installations (No.s) by Type 2013-2017	206
Table 4 - 33: Asia Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	209
Table 4 - 34: Asia Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	209
Table 4 - 35: Asia Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	210
Table 4 - 36: Asia Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	210
Table 4 - 37: Asia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	213
Table 4 - 38: Asia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	213
Table 4 - 39: Asia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	214
Table 4 - 40: Asia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	214
Table 4 - 41: Australasia Fixed Platform Capex (US\$m) by Operator 2008-2012	221
Table 4 - 42: Australasia Fixed Platform Capex (US\$m) by Operator 2013-2017	221
Table 4 - 43: Australasia Fixed Platform Installations (No.s) by Operator 2008-2012	222
Table 4 - 44: Australasia Fixed Platform Installations (No.s) by Operator 2013-2017	222
Table 4 - 45: Australasia Fixed Platform Capex (US\$m) by Country 2008-2012	226
Table 4 - 46: Australasia Fixed Platform Capex (US\$m) by Country 2013-2017	226
Table 4 - 47: Australasia Fixed Platform Installations (No.s) by Country 2008-2012	227
Table 4 - 48: Australasia Fixed Platform Installations (No.s) by Country 2013-2017	227
Table 4 - 49: Australasia Fixed Platform Capex (US\$m) by Type 2008-2012	230
Table 4 - 50: Australasia Fixed Platform Capex (US\$m) by Type 2013-2017	230
Table 4 - 51: Australasia Fixed Platform Installations (No.s) by Type 2008-2012	231
Table 4 - 52: Australasia Fixed Platform Installations (No.s) by Type 2013-2017	231
Table 4 - 53: Australasia Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	234
Table 4 - 54: Australasia Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	234
Table 4 - 55: Australasia Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	235
Table 4 - 56: Australasia Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	235
Table 4 - 57: Australasia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	238
Table 4 - 58: Australasia Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	238
Table 4 - 59: Australasia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	239
Table 4 - 60: Australasia Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	239
Table 4 - 61: European Fixed Platform Capex (US\$m) by Operator 2008-2012	245
Table 4 - 62: European Fixed Platform Capex (US\$m) by Operator 2013-2017	245

Table 4 - 63: European Fixed Platform Installations (No.s) by Operator 2008-2012	246
Table 4 - 64: European Fixed Platform Installations (No.s) by Operator 2013-2017	246
Table 4 - 65: European Fixed Platform Capex (US\$m) by Country 2008-2012	251
Table 4 - 66: European Fixed Platform Capex (US\$m) by Country 2013-2017	251
Table 4 - 67: European Fixed Platform Installations (No.s) by Country 2008-2012	252
Table 4 - 68: European Fixed Platform Installations (No.s) by Country 2013-2017	252
Table 4 - 69: European Fixed Platform Capex (US\$m) by Type 2008-2012	255
Table 4 - 70: European Fixed Platform Capex (US\$m) by Type 2013-2017	255
Table 4 - 71: European Fixed Platform Installations (No.s) by Type 2008-2012	256
Table 4 - 72: European Fixed Platform Installations (No.s) by Type 2013-2017	256
Table 4 - 73: European Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	259
Table 4 - 74: European Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	259
Table 4 - 75: European Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	260
Table 4 - 76: European Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	260
Table 4 - 77: European Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	263
Table 4 - 78: European Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	263
Table 4 - 79: European Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	264
Table 4 - 80: European Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	264
Table 4 - 81: Latin American Fixed Platform Capex (%) by Operator 2008-2012	271
Table 4 - 82: Latin American Fixed Platform Capex (%) by Operator 2013-2017	271
Table 4 - 83: Latin American Fixed Platform Installations (No.s) by Operator 2008-2012	272
Table 4 - 84: Latin American Fixed Platform Installations (No.s) by Operator 2013-2017	272
Table 4 - 85: Latin American Fixed Platform Capex (US\$m) by Country 2008-2012	276
Table 4 - 86: Latin American Fixed Platform Capex (US\$m) by Country 2013-2017	276
Table 4 - 87: Latin American Fixed Platform Installations (No.s) by Country 2008-2012	277
Table 4 - 88: Latin American Fixed Platform Installations (No.s) by Country 2013-2017	277
Table 4 - 89: Latin American Fixed Platform Capex (US\$m) by Type 2008-2012	280
Table 4 - 90: Latin American Fixed Platform Capex (US\$m) by Type 2013-2017	280
Table 4 - 91: Latin American Fixed Platform Installations (No.s) by Type 2008-2012	281
Table 4 - 92: Latin American Fixed platform Installation (No.s) by Type 2013-2017	281
Table 4 - 93: Latin American Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	284
Table 4 - 94: Latin American Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	284
Table 4 - 95: Latin American Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	285
Table 4 - 96: Latin American Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	285
Table 4 - 97: Latin America Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	288
Table 4 - 98: Latin America Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	288
Table 4 - 99: Latin America Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2008-2012	289
Table 4 - 100: Latin America Fixed Platform Installations (%) by Weight Band (Metric Tonnes) 2013-2017	289
Table 4 - 101: Middle East & Caspian Fixed Platform Capex (US\$m) by Operator 2008-2012	294

Table 4 - 102: Middle East & Caspian Fixed Platform Capex (US\$m) by Operator 2013-2017	294
Table 4 - 103: Middle East & Caspian Fixed Platform Installation (No.s) by Operator 2008-2012	295
Table 4 - 104: Middle East & Caspian Fixed Platform Installation (No.s) by Operator 2013-2017	295
Table 4 - 105: Middle East & Caspian Fixed Platform Capex (US\$m) by Country 2008-2012	299
Table 4 - 106: Middle East & Caspian Fixed Platform Capex (US\$m) by Country 2013-2017	299
Table 4 - 107: Middle East & Caspian Fixed Platform Installations (No.s) by Country 2008-2012	300
Table 4 - 108: Middle East & Caspian Fixed Platform Installations (No.s) by Country 2013-2017	300
Table 4 - 109: Middle East & Caspian Fixed Platform Capex (US\$m) by Type 2008-2012	303
Table 4 - 110: Middle East & Caspian Fixed Platform Capex (US\$m) by Type 2013-2017	303
Table 4 - 111: Middle East & Caspian Fixed Platform Installations (No.s) by Type 2008-2012	304
Table 4 - 112: Middle East & Caspian Fixed Platform Installations (No.s) by Type 2013-2017	304
Table 4 - 113: Middle East & Caspian Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	307
Table 4 - 114: Middle East & Caspian Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	307
Table 4 - 115: Middle East & Caspian Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	308
Table 4 - 116: Middle East & Caspian Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	308
Table 4 - 117: Middle East & Caspian Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	311
Table 4 - 118: Middle East & Caspian Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	311
Table 4 - 119: Middle East & Caspian Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	312
Table 4 - 120: Middle East & Caspian Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	312
Table 4 - 121: North American Fixed Platform Capex (US\$m) by Operator 2008-2012	317
Table 4 - 122: North American Fixed Platform Capex (US\$m) by Operator 2013-2017	317
Table 4 - 123: North American Fixed Platform Installations (No.s) by Operator 2008-2012	318
Table 4 - 124: North American Fixed Platform Installations (Nos.) by Operator 2013-2017	318
Table 4 - 125: North American Fixed Platform Capex (US\$m) by Country 2008-2012	322
Table 4 - 126: North American Fixed Platform Capex (US\$m) by Country 2013-2017	322
Table 4 - 127: North American Fixed Platform Installations (No.s) by Country 2008-2012	323
Table 4 - 128: North American Fixed Platform Installations (No.s) by Country 2013-2017	323
Table 4 - 129: North American Fixed Platform Capex (US\$m) by Type 2008-2012	326
Table 4 - 130: North American Fixed Platform Capex (US\$m) by Type 2013-2017	326
Table 4 - 131: North American Fixed Platform Installations (No.s) by Type 2008-2012	327
Table 4 - 132: North American Fixed Platform Installations (No.s) by Type 2013-2017	327
Table 4 - 133: North American Fixed Platform Capex (US\$m) by Water Depth (m) 2008-2012	329
Table 4 - 134: North American Fixed Platform Capex (US\$m) by Water Depth (m) 2013-2017	329
Table 4 - 135: North American Fixed Platform Installations (No.s) by Water Depth (m) 2008-2012	330
Table 4 - 136: North American Fixed Platform Installations (No.s) by Water Depth (m) 2013-2017	330
Table 4 - 137: North American Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2008-2012	333
Table 4 - 138: North American Fixed Platform Capex (US\$m) by Weight Band (Metric Tonnes) 2013-2017	333
Table 4 - 139: North American Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2008-2012	334
Table 4 - 140: North American Fixed Platform Installations (No.s) by Weight Band (Metric Tonnes) 2013-2017	334